

WHAT IS CLAIMED IS:

1. A system for processing mortgage loan application data, said system comprising:  
a web site adapted for receiving a set of mortgage loan application data;  
5 an internal system having a database an a computer, said database responsive to said computer and said computer programmed to process said set of mortgage loan application data;  
means for harnessing said web site to said internal system so that a user can access said internal system to have said computer process said set of mortgage loan application data.

10 2. The system as recited in claim 1, wherein said computer can process plural sets of mortgage application data in parallel, and further comprising means for displaying simultaneously the status of each set of mortgage loan application data submitted by said user for processing.

15 3. The system as recited in claim 1, wherein said computer is programmed to respond to a request by said user for payment of mortgage funds and said web site is adapted to enable said user to request payment of said mortgage funds.

20 4. The system as recited in claim 1, wherein said internal system is linked to a source of insurance so that said user can apply for insurance from said source of insurance.

5. The system as recited in claim 4, wherein said insurance selected from the group

consisting of mortgage insurance, title insurance and flood insurance.

6. The system as recited in claim 4, wherein said internal system is adapted to receive an image of a certificate from said source of insurance and associating said image of said certificate with said mortgage loan application data.

7. The system as recited in claim 1, wherein said internal system is adapted to receive an image of a document transmitted by facsimile and associating said image of said document with said mortgage loan application data.

8. The system as recited in claim 1, wherein said internal system is linked to a source of a report and adapted to receive a report from said source of said report and associating said report with said mortgage loan application data.

9. The system as recited in claim 1, wherein said report is selected from the group consisting of a credit report, an appraisal report, and an automatic underwriting report.

10. The system as recited in claim 1, wherein said internal system generates messages to said user to notify said user of an event.

11. The system as recited in claim 1, wherein said database contains plural mortgage products and corresponding criteria, and wherein said computer is adapted to identify a set of

mortgage products from said plural mortgage products for which said mortgage loan application data meet said corresponding criteria.

12. A method for processing mortgage loan application data, said method comprising the steps of:

providing a web site adapted to interface with a loan originator and to enable uploading a set of mortgage loan application data and a request for mortgage funds from said loan originator;

storing said uploaded set of mortgage loan application data received from said user in a database;

ordering via a computer over a computer network a credit report on said mortgage loan application data stored in said database;

ordering via said computer over said computer network an underwriting report on said set of mortgage loan application data stored in said database;

approving a mortgage loan based on said set of mortgage loan application data stored in said database, said credit report and said underwriting report;

notifying said loan originator electronically of said approval of said mortgage loan; and electronically transferring said funds in response to a request by said loan originator.

13. The method as recited in claim 12, further comprising means for receiving documents by facsimile from said loan originator and associating said documents with said mortgage loan application data.

14. The method as recited in claim 12, further comprising providing a connection via said computer network to a source of insurance so that said loan originator can apply for said insurance from said source.

5           15. The method as recited in claim 12, wherein said approving step further comprises the steps of offering to said loan originator a list of mortgage loan products for which said mortgage loan application data are qualified.

10           16. The method as recited in claim 12, further comprising the step of ordering an appraisal report via said computer over said network and associating said appraisal report with said mortgage loan application data.

15           17. A method for processing mortgage loan application data, said method comprising the steps of:

accessing a web site adapted to interface with a loan originator;

uploading via said web site a set of mortgage loan application data;

ordering via a web site over a computer network a credit report on said mortgage loan application data stored in said database;

20           ordering via said web site over said computer network an underwriting report on said set of mortgage loan application data stored in said database;

requesting via said web site over a computer network approval of a mortgage loan based on said set of mortgage loan application data stored in said database, said credit report and said

underwriting report; and

requesting via said web site mortgage funds for said approved mortgage loan from said loan originator via said computer over said computer network.

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18. The method as recited in claim 17, further comprising the steps of ordering insurance via said web site.

19. The method as recited in claim 17, further comprising the step of ordering an appraisal report via said web site.

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20. The method as recited in claim 17, further comprising the step of making, via said website over a computer network, a selection of a mortgage loan from a list of mortgage loan products for which said mortgage loan application data are qualified.

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